

FOR IMMEDIATE RELEASE

RPC 2017-2018 Annual Reports Highlights Innovation Leadership and Continued Growth

January 4, 2019, Fredericton, NB - RPC's 2017-2018 Annual Report highlights another year of record-setting growth. Sales revenue grew 18% to a record \$13.3 million, and the workforce grew by 21 to a total 143 employees.

"We are thrilled with the sustained growth," noted Eric Cook, Executive Director. "Our sales revenues fund our operations and allow us to serve our mandate."

The success is driven by increased business from new services, new clients and existing clients. One of the highlights is growth in the cannabis sector where RPC has become a national leader in analytical services and applied research services. Cook explained, "Key to our success is the talent and capabilities of our employees. We are fortunate to have a team of client- focused scientists and engineers, and an ample source of new talent from our academic institutions."

During the year, RPC saw growth in translational innovation activities; a strength of RPC that supports market-driven innovation. From start ups to multi-nationals, RPC worked with over 1150 clients in 2017-2018.

The 2017-18 report will be available online at [The Legislative Library of New Brunswick](http://www.rpc.ca/english/pdf/AR/RPCAnnualReport2018-EN.pdf). In the interim, the report can be found on our website: <http://www.rpc.ca/english/pdf/AR/RPCAnnualReport2018-EN.pdf>

About RPC

RPC is New Brunswick's provincial research organization (PRO), a research and technology organization (RTO) with locations in Fredericton, Moncton, and St. George, NB. RPC's complement of 160 scientists, engineers, technologists and support staff operate from a 13,000 sq. meter facility housing world-class analytical chemistry and material-testing laboratories, comprehensive life science capabilities, an internationally recognized fish health lab, extensive product development, design, manufacturing and testing services, and a wide variety of pilot facilities for the development and improvement of industrial and environmental processes and products.

RPC holds over 100 accreditations and certifications including a diverse ISO 17025 scope from the Standards Council of Canada (SCC) and is ISO 9001:2015 certified. Further information about RPC's services is available from www.rpc.ca.

RPC Contact:

Eric Cook, Executive Director/CEO
Research & Productivity Council (RPC)
921 College Hill Rd, Fredericton, NB E3B 6Z9
506-452-1212

