

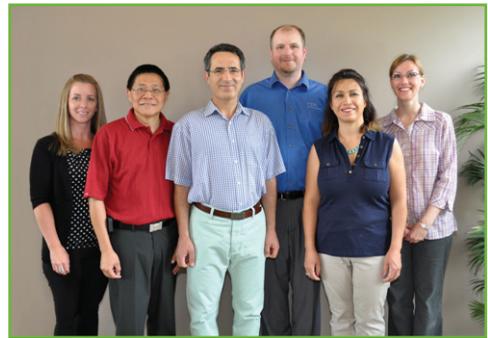
FOR IMMEDIATE RELEASE

Biopolynet Winner in Statoil - GE Open Innovation Challenge

July 30, 2015, Fredericton, NB - An RPC client, Biopolynet, has recently won an open innovation challenge sponsored by Statoil and GE. Biopolynet's technology was selected from over 100 applicants from 30 countries. The award includes a cash prize and an opportunity to pursue a larger pool of capital to further develop the technology.

Biopolynet, a Fredericton company founded by Mostafa Aghaei, has developed an innovative product that makes fluid more viscous, thus increasing its ability to support a solid. It has application in reducing trucking requirements in onshore oil and gas operations. A demonstration of the technology is available on RPC's Youtube channel at:

<https://www.youtube.com/watch?v=yaC61IGxTU8>



Biopolynet and RPC team members (L-R):
Amy Brown, Leo Cheung, Mostafa Aghaei, Matt Ness,
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About the Open Innovation Challenge

GE and Statoil have launched a new collaboration to accelerate the development of environmentally and economically sustainable energy solutions. This joint technology-focused program is aimed at driving an industrial response to some of the biggest challenges facing global oil and gas development. As part of this, GE Oil & Gas and Statoil are committed to catalyzing broader collaboration within and beyond the industry through open innovation. This includes active use of crowdsourcing as a channel to solicit innovative ideas to reduce the environmental footprint in oil and gas exploration, development and production.

About RPC

RPC is New Brunswick's provincial research organization (PRO), an independent contract research and development and technical services organization located in Fredericton and Moncton, NB. RPC's complement of 95 scientists, engineers and technologists are supported by a 13,000 sq. meter facility housing world-class analytical chemistry and material-testing laboratories, comprehensive life science capabilities, an internationally recognized fish health lab, extensive prototype design, manufacturing and testing services, and a wide variety of pilot facilities for the development and improvement of industrial and environmental processes and products.

RPC is accredited by various organizations including the Standards Council of Canada (SCC) and is ISO 9001:2008 certified. Further information about RPC's services is available from www.rpc.ca.

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